# MARKET AT A GLANCE

Monday, 02 December 2024



# **Indices Update**

Indices	Rate	% Chg
Dow Jones	44910.65	0.42
Shanghai	3329.90	0.10
Sensex	79802.79	-0.18
MSCI Asia Pacific	183.424	0.16

# Currencies

Currencies	Rate	% Chg
USDINR	84.57	0.01
EURUSD	1.053	-0.43
USDJPY	150.46	0.47
Dollar Index	106.176	0.42

### International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2646.60	-0.84
Silver (\$/oz)	30.62	-0.70
NYMEX Crude Oil (\$/bbl)	68.14	0.21
NYMEX NG (\$/mmbtu)	3.194	-5.03
COMEX Copper (\$/Lbs)	4.111	-0.28
LME NICKEL (\$/T)	15903	-0.80
LME LEAD (\$/T)	2074.5	-0.34
LME ZINC (\$/T)	2512	-0.71
LME ALUMINIUM (\$/T)	2245	0.35

# Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75657	-1.08
Silver mini	88693	0.19
Crude oil	5775	-0.67
Natural Gas	270.6	-4.44
Copper	817.68	-0.76
Nickel	1870.00	0.50
Lead	183	-0.24
Zinc	288.10	0.61
Aluminium	255.25	-0.78

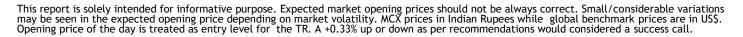
## **Intraday Technical Outlook**

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	
Silver LBMA Spot	Further selloffs expected only if prices cleared the support of \$29.50.	$ \Longleftrightarrow $
Crude Oil NYMEX	Break below \$68 likely to extend weakness. Else, recovery rallies expected the day.	$ \Longleftrightarrow $
MCX	Technical Commentary	Outlook
Gold KG Feb	Inability to move past Rs 77500 there are chances of choppy with mild negative bias for the day.	
Silver KG Mar	Stiff resistance is seen at Rs 92000 which if unable to break it would see corrective selling.	$\qquad \qquad \longleftarrow$
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	$\qquad \Longleftrightarrow \qquad$
Natural Gas Dec	Prices remain choppy inside Rs 292-270 levels and either side breakout would suggest fresh directions.	
Copper Dec	If Rs 800 hold downside, there are chances of recovery upticks.	$ \Longleftrightarrow $
Nickel Dec	Nil volume trades expected.	$\qquad \qquad \longleftarrow$
ZincM Dec	Consistent trades above Rs 282 likely to extend rallies. Else, choppy trading expected.	$\qquad \qquad \longleftarrow$
LeadM Dec	Inability to move past Rs 178 intraday momentum mostly choppy with mild negative bias.	
AluminiumM Dec	Prices remain choppy inside Rs 248-239 levels and breaking any of the sides would suggest fresh directions.	$\qquad \qquad \longleftrightarrow$

#### Monday, 02 December 2024 MCX TECHNICAL LEVELS **COMMODITY S1** R3 **S2 S3 Pivot R1** R2 76963 **GOLD FEB5** 76797 76655 77105 77271 77413 77579 76909 **GOLDM JAN5** 76468 76207 76027 77089 77350 76648 **GOLD GUINEA JAN5** 61822 61954 62129 62261 62436 61647 61515 BULLION **SILVER MAR5** 90681 90154 89551 91284 91811 92414 92941 84924 78050 88200 91798 95074 98672 SILVERM FEB5 81326 89280 88477 91068 92053 92856 93841 SILVER MIC FEB5 90265 **COPPER DEC4** 819.3 814.6 808.3 830.3 836.6 841.3 825.6 **COPPER JAN5** 806.8 804.6 801.7 809.7 811.8 814.7 816.9 **LEAD DEC4** 178.2 178.8 176.8 180.2 179.6 181.6 181.0 BASE METALS **LEAD JAN5** 181.1 180.2 179.7 181.6 182.5 183.0 183.9 **ZINC DEC4** 285.5 284.6 283.8 286.3 287.2 288.0 288.9 288.5 290.2 ZINC JAN5 283.5 280.3 278.6 285.3 293.4 **ALUMINIUM DEC4** 251.5 245.7 241.4 255.8 261.6 265.9 271.7 **ALUMINIUM JAN5** 241.8 241.2 240.3 242.6 243.2 244.1 244.7 270.6 282.6 290.8 NATURALGAS DEC4 278.8 274.4 287.0 295.2 **ENERGY** 5711 5834 5885 5957 6008 CRUDE OIL DEC4 5762 5639 INDICES MCX BULLDEX 18821 18796 18773 18844 18869 18892 18917 GLOBAL BENCHMARKS 2581.4 100 GOLD DEC24 2625.0 2601.1 2644.7 2668.6 2688.3 2712.2 **SILVR 5000 DEC24** 29.87 29.12 28.58 30.41 31.17 31.71 32.46 NYMEX/COMEX **LIGHT CRUDE JAN5** 67.45 66.75 65.63 68.57 69.27 70.39 71.09 **NAT GAS JAN25** 3.23 3.10 3.03 3.31 3.44 3.52 3.65 **HG COPPER DEC24** 4.06 4.03 4.01 4.08 4.10 4.13 4.15 2913 2786 2985 2930 ZINC 2858 3057 3002 **LME LEAD** 2125 2072 2094 2103 2156 2134 2187 2506 2529 2472 2563 2598 2575



**ALUMINIUM** 





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