

# MARKET AT A GLANCE

Monday, 02 December 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	44910.65	0.42
Shanghai	3329.90	0.10
Sensex	79802.79	-0.18
MSCI Asia Pacific	183.424	0.16

## Currencies

Currencies	Rate	% Chg
USDINR	84.57	0.01
EURUSD	1.053	-0.43
USDJPY	150.46	0.47
Dollar Index	106.176	0.42

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2646.60	-0.84
Silver (\$/oz)	30.62	-0.70
NYMEX Crude Oil (\$/bbl)	68.14	0.21
NYMEX NG (\$/mmbtu)	3.194	-5.03
COMEX Copper (\$/Lbs)	4.111	-0.28
LME NICKEL (\$/T)	15903	-0.80
LME LEAD (\$/T)	2074.5	-0.34
LME ZINC (\$/T)	2512	-0.71
LME ALUMINIUM (\$/T)	2245	0.35

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75657	-1.08
Silver mini	88693	0.19
Crude oil	5775	-0.67
Natural Gas	270.6	-4.44
Copper	817.68	-0.76
Nickel	1870.00	0.50
Lead	183	-0.24
Zinc	288.10	0.61
Aluminium	255.25	-0.78

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	↔
Silver LBMA Spot	Further selloffs expected only if prices cleared the support of \$29.50.	↔
Crude Oil NYMEX	Break below \$68 likely to extend weakness. Else, recovery rallies expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Inability to move past Rs 77500 there are chances of choppy with mild negative bias for the day.	↔
Silver KG Mar	Stiff resistance is seen at Rs 92000 which if unable to break it would see corrective selling.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	Prices remain choppy inside Rs 292-270 levels and either side breakout would suggest fresh directions.	↔
Copper Dec	If Rs 800 hold downside, there are chances of recovery upticks.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Consistent trades above Rs 282 likely to extend rallies. Else, choppy trading expected.	↔
LeadM Dec	Inability to move past Rs 178 intraday momentum mostly choppy with mild negative bias.	↔
AluminiumM Dec	Prices remain choppy inside Rs 248-239 levels and breaking any of the sides would suggest fresh directions.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76963	76797	76655	77105	77271	77413	77579
	GOLDM JAN5	76468	76207	76027	76648	76909	77089	77350
	GOLD GUINEA JAN5	61822	61647	61515	61954	62129	62261	62436
	SILVER MAR5	90681	90154	89551	91284	91811	92414	92941
	SILVERM FEB5	84924	81326	78050	88200	91798	95074	98672
	SILVER MIC FEB5	90265	89280	88477	91068	92053	92856	93841
BASE METALS	COPPER DEC4	819.3	814.6	808.3	825.6	830.3	836.6	841.3
	COPPER JAN5	806.8	804.6	801.7	809.7	811.8	814.7	816.9
	LEAD DEC4	178.2	178.8	176.8	180.2	179.6	181.6	181.0
	LEAD JAN5	181.1	180.2	179.7	181.6	182.5	183.0	183.9
	ZINC DEC4	285.5	284.6	283.8	286.3	287.2	288.0	288.9
	ZINC JAN5	283.5	280.3	278.6	285.3	288.5	290.2	293.4
	ALUMINIUM DEC4	251.5	245.7	241.4	255.8	261.6	265.9	271.7
	ALUMINIUM JAN5	241.8	241.2	240.3	242.6	243.2	244.1	244.7
ENERGY	NATURALGAS DEC4	278.8	274.4	270.6	282.6	287.0	290.8	295.2
	CRUDE OIL DEC4	5762	5711	5639	5834	5885	5957	6008
INDICES	MCX BULLDEX	18821	18796	18773	18844	18869	18892	18917

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2625.0	2601.1	2581.4	2644.7	2668.6	2688.3	2712.2
	SILVR 5000 DEC24	29.87	29.12	28.58	30.41	31.17	31.71	32.46
	LIGHT CRUDE JAN5	67.45	66.75	65.63	68.57	69.27	70.39	71.09
	NAT GAS JAN25	3.23	3.10	3.03	3.31	3.44	3.52	3.65
	HG COPPER DEC24	4.06	4.03	4.01	4.08	4.10	4.13	4.15
LME	ZINC	2858	2913	2786	2985	2930	3057	3002
	LEAD	2125	2072	2094	2103	2156	2134	2187
	ALUMINIUM	2506	2529	2472	2563	2541	2598	2575

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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